

Annual Disclosure Statement
December 31, 2020
FFIEC 051

Field & Main Bank
Henderson, KY 42420

I, the undersigned officer, attest to the correctness of this statement and declare that it has been examined by me and to the best of my knowledge and belief has been prepared in accordance with instructions issued by the appropriate Federal regulatory authority and is true and correct.



Signature

03-15-2021

Date

This statement has not been reviewed, or confirmed for accuracy or relevance, by the Federal Reserve Board.

Consolidated Report of Income

December 31, 2020

	Prior Year 2019	Current Year 2020
Dollar Amounts in Thousands		
Interest income:		
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties.....	5,596	6,004
All other loans secured by real estate.....	9,000	9,527
Commercial and industrial loans.....	3,372	3,492
Loans to individuals for household, family, and other personal expenditures:		
Credit cards.....	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans).....	274	234
All other loans.....	733	643
Total interest and fee income on loans.....	18,975	19,900
Income from lease financing receivables.....	0	0
Interest income on balances due from depository institutions.....	220	142
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities).....	0	0
Mortgage-backed securities.....	95	66
All other securities (includes securities issued by states and political subdivisions in the U.S.).....	1,112	953
Interest income on federal funds sold and securities purchased under agreements to resell.....	0	0
Other interest income.....	155	114
Total interest income.....	20,557	21,175
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts).....	25	185
Nontransaction accounts:		
Savings deposits (includes MMDAs).....	408	241
Time deposits of \$250,000 or less.....	2,924	2,756
Time deposits of more than \$250,000.....	715	565
Expense of federal funds purchased and securities sold under agreements to repurchase.....	16	7
Other interest expense.....	68	87
Total interest expense.....	4,156	3,841
Net interest income.....	16,401	17,334
Provision for loan and lease losses.....	720	1,200
Noninterest income:		
Income from fiduciary activities.....	2,640	2,978
Service charges on deposit accounts.....	1,048	833
Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities.....	33	29
Income from insurance activities.....	2,132	1,872

Consolidated Report of Income

December 31, 2020

	Prior Year 2019	Current Year 2020
Dollar Amounts in Thousands		
Noninterest income (continued):		
Net servicing fees.....	0	(72)
Net gains (losses) on sales of loans and leases.....	548	1,425
Net gains (losses) on sales of other real estate owned.....	(180)	26
Net gains (losses) on sales of other assets.....	(32)	92
Other noninterest income.....	1,315	1,272
Total noninterest income.....	7,504	8,455
Realized gains (losses) on held-to-maturity securities.....	0	0
Realized gains (losses) on available-for-sale securities.....	500	1,440
Noninterest expense:		
Salaries and employee benefits.....	10,748	10,494
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest).....	2,551	2,541
Goodwill impairment losses.....	0	0
Amortization expense and impairment losses for other intangible assets.....	248	248
Other noninterest expense.....	5,145	4,778
Total noninterest expense.....	18,692	18,061
Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations.....	4,993	7,968
Change in net unrealized holding gains (losses) on equity securities not held for trading.....	NR	0
Income (loss) before applicable income taxes and discontinued operations.....	4,993	7,968
Applicable income taxes.....	586	1,403
Income (loss) before discontinued operations.....	4,407	6,565
Discontinued operations, net of applicable income taxes.....	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests.....	4,407	6,565
LESS: Net income (loss) attributable to noncontrolling (minority) interests.....	0	0
Net income (loss) attributable to bank.....	4,407	6,565
Memoranda		
Income on tax-exempt loans and leases to states and political subdivisions in the U.S.....	98	84
Income on tax-exempt securities issued by states and political subdivisions in the U.S.....	1,111	952
Number of full-time equivalent employees at end of current period (round to the nearest whole number).....	Number 125	Number 119
<i>The following item is to be completed by:</i>		
- banks with \$300 million or more in total assets, and - banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.		
Interest and fee income on loans to finance agricultural production and other loans to farmers.....	618	626

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Memoranda (continued)		
Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?.....	YES / NO	YES / NO
	NO	NO
Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties.....	NR	NR
Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings.....	0	0
<i>The following four items are to be completed by institutions with \$1 billion or more in total assets and offer one or more consumer deposit account products.</i>		
Components of service charges on deposit accounts:		
Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	NR	NR
Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	NR	NR
Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use.....	NR	NR
All other service charges on deposit accounts.....	NR	NR

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Changes in Bank Equity Capital		
Total bank equity capital most recently reported for the December 31, 2019 Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	46,300	52,503
Cumulative effect of changes in accounting principles and corrections of material accounting errors.....	0	0
Balance end of previous calendar year as restated.....	46,300	52,503
Net income (loss) attributable to bank.....	4,407	6,565
Sale, conversion, acquisition, or retirement of capital stock, net (excluding treasury stock transactions).....	0	0
Treasury stock transactions, net.....	0	0
Changes incident to business combinations, net.....	0	0
LESS: Cash dividends declared on preferred stock.....	0	0
LESS: Cash dividends declared on common stock.....	2,625	4,900
Other comprehensive income.....	1,421	714
Other transactions with stockholders (including a parent holding company).....	3,000	0
Total bank equity capital end of current period.....	52,503	54,882
Changes in Allowances for Credit Losses		
Loans and Leases Held for Investment		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	4,430	4,453
Recoveries.....	111	383
LESS: Charge-offs.....	808	494
LESS: Write-downs arising from transfers of financial assets.....	0	0
Provisions for credit losses.....	720	1,200
Adjustments.....	0	0
Balance end of current period.....	4,453	5,542
Changes in Allowances for Credit Losses		
Held-to-Maturity Debt Securities		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR

Consolidated Report of Income

December 31, 2020

Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Changes in Allowances for Credit Losses		
Available-for-Sale Debt Securities		
Balance most recently reported for the December 31, 2019, Reports of Condition and Income (i.e., after adjustments from amended Reports of Income).....	NR	NR
Recoveries.....	NR	NR
LESS: Charge-offs.....	NR	NR
LESS: Write-downs arising from transfers of financial assets.....	NR	NR
Provisions for credit losses.....	NR	NR
Adjustments.....	NR	NR
Balance end of current period.....	NR	NR
Memoranda		
Provisions for credit losses on other financial assets measured at amortized cost.....	NR	NR
Allowance for credit losses on other financial assets measured at amortized cost.....	NR	NR

Consolidated Report of Condition

December 31, 2020

	Dollar Amounts in Thousands	Prior Year 2019	Current Year 2020
Assets			
Cash and balances due from depository institutions:			
Noninterest-bearing balances and currency and coin.....		6,897	6,914
Interest-bearing balances.....		16,484	38,629
Securities:			
Held-to-maturity securities.....		0	0
Available-for-sale debt securities.....		36,896	37,081
Equity securities with readily determinable fair values not held for trading.....		NR	0
Federal funds sold and securities purchased under agreements to resell:			
Federal funds sold.....		0	0
Securities purchased under agreements to resell.....		0	0
Loans and lease financing receivables:			
Loans and leases held for sale.....		1,144	5,850
Loans and leases held for investment.....		372,938	432,056
LESS: Allowance for loan and lease losses.....		4,453	5,542
Loans and leases held for investment, net of allowance.....		368,485	426,514
Trading assets.....		0	0
Premises and fixed assets (including capitalized leases).....		16,054	15,160
Other real estate owned.....		270	0
Investments in unconsolidated subsidiaries and associated companies.....		0	0
Direct and indirect investments in real estate ventures.....		0	0
Intangible assets.....		8,141	8,165
Other assets.....		17,569	18,531
Total assets.....		471,940	556,844
Liabilities			
Deposits:			
In domestic offices.....		413,343	486,229
Noninterest-bearing.....		95,617	123,531
Interest-bearing.....		317,726	362,698
Federal funds purchased and securities sold under agreements to repurchase:			
Federal funds purchased.....		0	0
Securities sold under agreements to repurchase.....		311	614
Trading liabilities.....		0	0
Other borrowed money (includes mortgage indebtedness).....		2,202	11,830
Subordinated notes and debentures.....		0	0
Other liabilities.....		3,580	3,289
Total liabilities.....		419,436	501,962
Equity Capital			
Bank Equity Capital			
Perpetual preferred stock and related surplus.....		0	0
Common stock.....		5,000	5,000
Surplus (excludes all surplus related to preferred stock).....		19,572	19,572
Retained earnings.....		26,329	27,994
Accumulated other comprehensive income.....		1,603	2,316
Other equity capital components.....		0	0
Total bank equity capital.....		52,504	54,882
Noncontrolling (minority) interests in consolidated subsidiaries.....		0	0
Total equity capital.....		52,504	54,882
Total liabilities and equity capital.....		471,940	556,844

Consolidated Report of Condition

December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

	Prior Year - 2019		Current Year - 2020	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Dollar Amounts in Thousands				
Loans secured by real estate:				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	10	0	0
Secured by farmland.....	142	353	0	344
Secured by 1-4 family residential properties:				
Revolving, open-end loans secured by 1-4 family residential properties and extended under lines of credit.....	48	30	0	44
Closed-end loans secured by 1-4 family residential properties:				
Secured by first liens.....	355	879	74	840
Secured by junior liens.....	0	276	0	237
Secured by multifamily (5 or more) residential properties.....	0	1,115	0	41
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	13	905	0	925
Loans secured by other nonfarm nonresidential properties.....	0	198	0	1,374
Loans to depository institutions and acceptances of other banks.....	0	0	0	0
Commercial and industrial loans.....	0	78	350	413
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	9	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	42	0	4
All other loans.....	0	0	0	0
Lease financing receivables.....	0	0	0	0
Total loans and leases.....	558	3,895	424	4,222
Debt securities and other assets (exclude other real estate owned and other repossessed assets).....	0	0	0	0
Loans and leases reported in items above that are wholly or partially guaranteed by the U.S. Government, excluding loans and leases covered by loss-sharing agreements with the FDIC.....	0	0	0	0
Guaranteed portion of loans and leases included in item above, excluding rebooked "GNMA loans".....	0	0	0	0
Rebooked "GNMA loans" that have been repurchased or are eligible for repurchase included in item above.....	0	0	0	0

Consolidated Report of Condition

December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**

Memoranda	Prior Year - 2019		Current Year - 2020	
	Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
Dollar Amounts in Thousands				
Loans restructured in troubled debt restructurings included in items above.				
Construction, land development, and other land loans:				
1-4 family residential construction loans.....	0	0	0	0
Other construction loans and all land development and other land loans.....	0	0	0	0
Loans secured by 1-4 family residential properties.....	0	163	0	146
Secured by multifamily (5 or more) residential properties.....	0	0	0	0
Secured by nonfarm nonresidential properties:				
Loans secured by owner-occupied nonfarm nonresidential properties.....	0	0	0	108
Loans secured by other nonfarm nonresidential properties.....	0	198	0	178
Commercial and industrial loans.....	0	0	0	278
All other loans (include loans to individuals for household, family, and other personal expenditures).....	0	0	0	0
<i>Itemize loan categories included in item above that exceed 10% of total loans restructured in troubled debt restructurings that are past due 30 days or more or in nonaccrual status:</i>				
Loans secured by farmland.....	0	0	0	0
Loans to individuals for household, family, and other personal expenditures:				
Credit cards.....	0	0	0	0
Automobile loans.....	0	0	0	0
Other (includes revolving credit plans other than credit cards and other consumer loans).....	0	0	0	0
<i>The following item is to be completed by:</i>				
• Banks with \$300 million or more in total assets				
• Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans				
Loans to finance agricultural production and other loans to farmers included in item above.....	0	0	0	0
Total loans restructured in troubled debt restructurings included in items above.....	0	361	0	710
Loans to finance commercial real estate, construction, and land development activities (not secured by real estate) included in items above.....	0	0	0	0

Consolidated Report of Condition

December 31, 2020

**Past Due and Nonaccrual Loans, Leases,
and Other Assets**
Memoranda

Dollar Amounts in Thousands

The following item is to be completed by:

- Banks with \$300 million or more in total assets
- Banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans

Loans to finance agricultural production and other loans

to farmers (included in items above).....

Loans and leases held for sale (included in items above).....

Prior Year - 2019		Current Year - 2020	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
0	0	0	0
0	0	0	0

Dollar Amounts in Thousands

Additions to nonaccrual assets during the previous six months.....

Nonaccrual assets sold during the previous six months.....

Prior Year 2019	Current Year 2020
1,565	1,821
0	0

Memoranda

Dollar Amounts in Thousands

Purchased credit-impaired loans accounted for in
accordance with FASB ASC 310-30 (former AICPA
Statement of Position 03-3):

Outstanding balance.....

Amount included in items above.....

Prior Year - 2019		Current Year - 2020	
Past Due 90 days or more and still accruing	Nonaccrual	Past Due 90 days or more and still accruing	Nonaccrual
0	0	0	0
0	0	0	0

2020 ANNUAL DISCLOSURE STATEMENT NOTICE OF AVAILABILITY

In accordance with Federal regulation, this bank will provide an Annual Disclosure Statement to our customers, shareholders, and the general public, upon request, containing the bank's financial information for the last two years. This information will be updated annually and made available on or before March 31, 2021.

To request a copy

of the Annual Disclosure Statement, please contact:

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